

STRIDES NETHERLANDS B.V.
BALANCE SHEET AS AT MARCH 31, 2023

		Amount in EUR 31-Mar-23	Amount in EUR 31-Mar-22
A ASSETS			
I Current assets			
(a) Inventories	1	830,703	729,473
(b) Financial assets			
(i) Trade receivables	2	402,762	988,277
(i) Cash and cash equivalents	3	24,277	572,820
(c) Other current assets	4	448	31,827
Total current assets		1,258,191	2,322,397
TOTAL ASSETS		1,258,191	2,322,397
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	5	20,000	100
(b) Other equity	6	280,286	213,992
Total Equity		300,286	214,092
II Liabilities			
I Current liabilities			
(a) Financial liabilities			
(i) Trade payables	7	4,211	40,224
(ii) Other financial liabilities	8	904,093	2,067,398
(b) Current income tax liabilities	9	49,600	683
Total current liabilities		957,904	2,108,305
TOTAL EQUITY AND LIABILITIES		1,258,191	2,322,398

STRIDES NETHERLANDS B.V.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

	Particulars	Note No.	Amount in EUR	Amount in EUR
			31-Mar-23	31-Mar-22
1	Revenue from operations	10	1,088,241	2,015,410
2	Other Income	11	-	347
3	Total Revenue (1+2)		1,088,241	2,015,757
4	Expenses			
	(a) Cost of Goods Sold	12	802,052	1,657,422
	(b) Finance costs	13	1,103	552
	(b) Other expenses	14	150,153	196,720
	Total expenses		953,308	1,854,693
5	Profit / (Loss) before exceptional items and taxes (3-4)		134,933	161,064
6	Exceptional Item		-	-
7	Profit / (Loss) before taxes (5+6)		134,933	161,064
8	Tax Expense:			
	(1) Current tax		48,639	(4,678)
	(2) Deferred tax		-	(1,402)
	Total tax expenses		48,639	(6,080)
9	Profit / (Loss) for the year after tax		86,294	167,144

STRIDES NETHERLANDS B.V.

Notes forming part of financial statement

Note

No.

1 Inventories	Amount in EUR	
Particulars	31-Mar-23	31-Mar-22
Stock In trade	830,703	729,473
Total	830,703	729,473

2 Trade receivables	Amount in EUR	
Particulars	31-Mar-23	31-Mar-22
Unsecured		
Considered good	402,762	988,277
Considered doubtful	-	
	402,762	988,277
Less: Allowance for doubtful trade receivables	-	
Total	402,762	988,277

3 Cash and cash equivalents	Amount in EUR	
Particulars	31-Mar-23	31-Mar-22
Balances with banks:		
In current accounts	24,277	572,820
Total	24,277	572,820

4 Other current assets	Amount in EUR	
Particulars	31-Mar-23	31-Mar-22
Unbilled debtors	-	30,927
Prepaid Expenses	448	900
Total	448	31,827

5 Share capital	Amount in EUR	
Particulars	31-Mar-23	31-Mar-22
Issued, subscribed and fully paid-up		
Equity share capital	20,000	100
Total	20,000	100

6 Reserves and surplus	Amount in EUR	
Particulars	31-Mar-23	31-Mar-22
Share Application money Pending Allotment	-	20,000
	-	20,000
Surplus in statement of profit and loss		
Opening balance	193,992	26,848
Add: Profit / (Loss) for the year	86,294	167,144
Closing balance	280,286	193,992
Total	280,286	213,992

STRIDES NETHERLANDS B.V.

Notes forming part of financial statement

7 Trade payables Amount in EUR

Particulars	31-Mar-23	31-Mar-22
Trade payable	4,211	40,224
Total	4,211	40,224

8 Other Current financial Liabilities Amount in EUR

Particulars	31-Mar-23	31-Mar-22
Payable to group entities	882,575	2,023,978
Other payables:		
- Statutory remittances	21,518	43,420
Total	904,093	2,067,398

9 Current Income tax liability Amount in EUR

Particulars	31-Mar-23	31-Mar-22
Provision for income tax (net of advance tax)	49,600	683
Total	49,600	683

STRIDES NETHERLANDS B.V.
Notes forming part of financial statement

Note

No.

10 Revenue from operations	Amount in EUR	
Particulars	31-Mar-23	31-Mar-22
Sale of Product	1,088,241	2,015,410
Total	1,088,241	2,015,410

11 Other Income	Amount in EUR	
Particulars	31-Mar-23	31-Mar-22
Other Income	-	347
Total	-	347

12 Cost of Goods Sold	Amount in EUR	
Particulars	31-Mar-23	31-Mar-22
Opening stock	729,473	-
Add: Purchases	903,283	2,386,894
Closing stock	830,703	729,473
Total	802,052	1,657,422

13 Finance cost	Amount in EUR	
Particulars	31-Mar-23	31-Mar-22
Bank charges	1,103	552
Total	1,103	552

14 Other expenses	Amount in EUR	
Particulars	31-Mar-23	31-Mar-22
Commission expense	54,000	55,204
Freight and forwarding	23,290	111,186
Rent	600	450
Testing and analytical Expenses	52,584	5,627
Rates & taxes	-	787
Insurance	466	4,715
Books & Periodicals	17,500	17,500
Professional fees	1,714	1,251
Total	150,153	196,720